

STATE OF SOUTH DAKOTA  
SPINK COUNTY  
LEASE-PURCHASE AGREEMENT

RECEIVED

MAR 01 2019

S.D. SEC. OF STATE

BOND INFORMATION STATEMENT

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Spink County, South Dakota.
2. Designation of issue: Lease-Purchase Agreement dated February 19, 2019
3. Date of issue: February 19, 2019
4. Purpose of issue: To provide funds to fund the renovation and improvements of the Law Enforcement Center. ("Law Enforcement Center Renovation and Improvement Project").
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$1,500,000
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Lease of Participation, Series 2019 is true and correct on this 19<sup>th</sup> day of February 2019.

By: Theresa Hodges  
Its: Auditor



**\$1,500,000**

Spink County, South Dakota

Bank Deal

American Bank & Trust

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
02/19/2019	-	-	-	-
06/01/2020	-	-	86,625.00	86,625.00
12/01/2020	24,428.15	4.500%	33,750.00	58,178.15
06/01/2021	24,977.78	4.500%	33,200.37	58,178.15
12/01/2021	25,539.78	4.500%	32,638.37	58,178.15
06/01/2022	26,114.43	4.500%	32,063.72	58,178.15
12/01/2022	26,702.00	4.500%	31,476.15	58,178.15
06/01/2023	27,302.80	4.500%	30,875.35	58,178.15
12/01/2023	27,917.11	4.500%	30,261.04	58,178.15
06/01/2024	28,545.24	4.500%	29,632.90	58,178.14
12/01/2024	29,187.51	4.500%	28,990.64	58,178.15
06/01/2025	29,844.23	4.500%	28,333.92	58,178.15
12/01/2025	30,515.73	4.500%	27,662.42	58,178.15
06/01/2026	31,202.33	4.500%	26,975.82	58,178.15
12/01/2026	31,904.38	4.500%	26,273.77	58,178.15
06/01/2027	32,622.23	4.500%	25,555.92	58,178.15
12/01/2027	33,356.23	4.500%	24,821.92	58,178.15
06/01/2028	34,106.75	4.500%	24,071.40	58,178.15
12/01/2028	34,874.15	4.500%	23,304.00	58,178.15
06/01/2029	35,658.82	4.500%	22,519.33	58,178.15
12/01/2029	36,461.14	4.500%	21,717.01	58,178.15
06/01/2030	37,281.52	4.500%	20,896.63	58,178.15
12/01/2030	38,120.35	4.500%	20,057.80	58,178.15
06/01/2031	38,978.06	4.500%	19,200.09	58,178.15
12/01/2031	39,855.06	4.500%	18,323.08	58,178.14
06/01/2032	40,751.80	4.500%	17,426.34	58,178.14
12/01/2032	41,668.72	4.500%	16,509.43	58,178.15
06/01/2033	42,606.26	4.500%	15,571.88	58,178.14
12/01/2033	43,564.90	4.500%	14,613.24	58,178.14
06/01/2034	44,545.12	4.500%	13,633.03	58,178.15
12/01/2034	45,547.38	4.500%	12,630.77	58,178.15
06/01/2035	46,572.20	4.500%	11,605.95	58,178.15
12/01/2035	47,620.07	4.500%	10,558.08	58,178.15
06/01/2036	48,691.52	4.500%	9,486.62	58,178.14
12/01/2036	49,787.08	4.500%	8,391.07	58,178.15
06/01/2037	50,907.29	4.500%	7,270.86	58,178.15
12/01/2037	52,052.71	4.500%	6,125.44	58,178.15
06/01/2038	53,223.89	4.500%	4,954.26	58,178.15
12/01/2038	54,421.43	4.500%	3,756.72	58,178.15
06/01/2039	55,645.91	4.500%	2,532.24	58,178.15
12/01/2039	56,897.94	4.500%	1,280.20	58,178.14
<b>Total</b>	<b>\$1,500,000.00</b>	<b>-</b>	<b>\$855,572.78</b>	<b>\$2,355,572.78</b>

### Yield Statistics

Bond Year Dollars	\$19,012.73
Average Life	12.675 Years
Average Coupon	4.5000001%
Net Interest Cost (NIC)	4.5000001%
True Interest Cost (TIC)	4.4895197%
Bond Yield for Arbitrage Purposes	4.4895197%
All Inclusive Cost (AIC)	4.6687953%

### IRS Form 8038

Net Interest Cost	4.5000001%
Weighted Average Maturity	12.675 Years

Spink County Bank Deal pr | SINGLE PURPOSE | 1/30/2019 | 4:30 PM

Dougherty & Company LLC  
Public Finance

# Meierhenry Sargent LLP

ATTORNEYS AT LAW

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Sabrina Meierhenry  
*Of Counsel*

February 27, 2019

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

\$1,500,000 Lease-Purchase Agreement between  
American Bank & Trust and Spink County, South Dakota

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Advanced Certified Paralegal

Enc.

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*with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.*